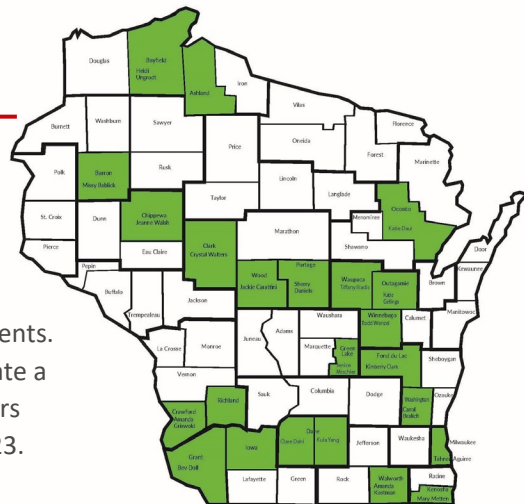




# Extension

## UNIVERSITY OF WISCONSIN-MADISON



## Financial Coaching



Financial coaching is a free service available to Wisconsin residents. Clients meet one-on-one with a professional who will help create a money management plan based on their priorities. The numbers below show the impact that coaching had on 199 clients in 2023.

### 86%

Reported learning new financial management strategies

### 95%

Identified specific and measurable financial goals

### \$53,606

Money that clients added to savings

### \$142,393

Amount of debt that clients paid off

### 85%

Report increased confidence, hope, or motivation

### 79%

Developed a spending plan; 69% tracked their expenses

### 83%

Feel they can tackle financial challenges independently

### 66%

Report decreased stress or relief

## Quick Facts

- 18% (**36 clients**) were able to discontinue receipt of public benefits.
- **42 clients** contacted creditors to create debt repayment plans and 29 paid off overdue bills.
- **42% (84)** increased their employment and 74 reached out to supports to help maximize their income (e.g. job training, resume building, tax support).
- These positive outcomes extend beyond the coaching clients themselves. Clients reported that a total of **482 family members** benefited from the positive changes that came from financial coaching.